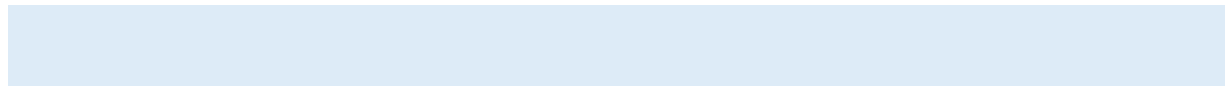


2 Stars International Gaming Solutions BV
and Loss Account for the Period Ending

		Month 1 JAN €
Income		180,000.00
Gross Gaming Revenue	60%	180,000.00
Projected Growth (AC)	1500	200
		-92,000.00
Fixed Promos	80%	16,000.00
Promotion Costs	40%	-72,000.00
Affiliate Costs	20%	-36,000.00
Gross Contribution		88,000.00
Operating Expenses		-73,810.00
Markeing	80%	-4,000.00
IT Services	70%	-1,400.00
Development	600%	-12,000.00
Processors Fees		-7,200.00
Platform fees	7	-210.00
Suppliers Cost		-27,000.00
Annual GCB Licence Fee		-18,500.00
GCB Monthly fees		-3,500.00
Application Fee		0.00
System Audit		0.00
Compliance Audit		0.00
Gross Profit / (Loss)		14,190.00
Administrative Expenses		-29,100.40
Accountancy Fees	20%	-383.40
Audit Fees		0.00
Office Expenses	100%	-500.00
Professional Fees		-1,917.00
Rent	100%	-1,000.00
Salaries	250%	-25,000.00
Telecommunication Expenses		-200.00
Travelling & Accomodation		0.00
Other - bank fees		-100.00
Net Profit / (Loss) Before Taxation		-14,910.40

Corporate Taxation	3,280.29
Net Profit / (Loss)	<u><u>-11,630.11</u></u>



Month 2 FEB €	Month 3 MAR €	Month 4 APR €	Month 5 MAY €
216,000.00	302,400.00	362,880.00	435,456.00
216,000.00	302,400.00	362,880.00	435,456.00
240	336	403	484
-113,600.00	-165,440.00	-201,728.00	-245,273.60
16,000.00	16,000.00	16,000.00	16,000.00
-86,400.00	-120,960.00	-145,152.00	-174,182.40
-43,200.00	-60,480.00	-72,576.00	-87,091.20
102,400.00	136,960.00	161,152.00	190,182.40
-62,150.00	-83,566.00	-90,057.20	-103,846.64
-4,000.00	-4,000.00	-4,000.00	-4,000.00
-1,400.00	-1,400.00	-1,400.00	-1,400.00
-12,000.00	-12,000.00	-12,000.00	-12,000.00
-8,640.00	-12,096.00	-14,515.20	-17,418.24
-210.00	-210.00	-210.00	-210.00
-32,400.00	-45,360.00	-54,432.00	-65,318.40
0.00	0.00	0.00	0.00
-3,500.00	-3,500.00	-3,500.00	-3,500.00
0.00	-5,000.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
40,250.00	53,394.00	71,094.80	86,335.76
-29,100.40	-31,100.40	-29,100.40	-29,100.40
-383.40	-383.40	-383.40	-383.40
0.00	0.00	0.00	0.00
-500.00	-500.00	-500.00	-500.00
-1,917.00	-1,917.00	-1,917.00	-1,917.00
-1,000.00	-1,000.00	-1,000.00	-1,000.00
-25,000.00	-25,000.00	-25,000.00	-25,000.00
-200.00	-200.00	-200.00	-200.00
0.00	-2,000.00	0.00	0.00
-100.00	-100.00	-100.00	-100.00
11,149.60	22,293.60	41,994.40	57,235.36

-2, 452. 91	-4, 904. 59	-9, 238. 77	-12, 591. 78
8, 696. 69	17, 389. 01	32, 755. 63	44, 643. 58

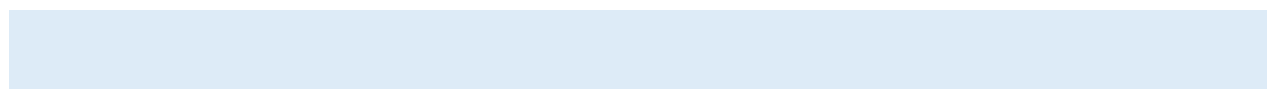
Year 1

Month 6 JUN €	Month 7 JUL €	Month 8 AUG €	Month 9 SEP €
522,547.20	731,566.08	877,879.30	1,053,455.16
522,547.20	731,566.08	877,879.30	1,053,455.16
581	813	975	1171
-297,528.32	-422,939.65	-510,727.58	-616,073.09
16,000.00	16,000.00	16,000.00	16,000.00
-209,018.88	-292,626.43	-351,151.72	-421,382.06
-104,509.44	-146,313.22	-175,575.86	-210,691.03
225,018.88	308,626.43	367,151.72	437,382.06
-123,873.97	-166,308.56	-191,431.17	-224,790.58
-4,800.00	-4,800.00	-4,800.00	-4,800.00
-1,680.00	-1,680.00	-1,680.00	-1,680.00
-14,400.00	-14,400.00	-14,400.00	-14,400.00
-20,901.89	-29,262.64	-35,115.17	-42,138.21
-210.00	-231.00	-254.10	-254.10
-78,382.08	-109,734.91	-131,681.89	-158,018.27
0.00	0.00	0.00	0.00
-3,500.00	-3,500.00	-3,500.00	-3,500.00
0.00	0.00	0.00	0.00
0.00	-2,700.00	0.00	0.00
0.00	0.00	0.00	0.00
101,144.91	142,317.88	175,720.55	212,591.48
-31,100.40	-41,600.40	-41,600.40	-43,600.40
-383.40	-383.40	-383.40	-383.40
0.00	0.00	0.00	0.00
-500.00	-500.00	-500.00	-500.00
-1,917.00	-1,917.00	-1,917.00	-1,917.00
-1,000.00	-1,000.00	-1,000.00	-1,000.00
-25,000.00	-37,500.00	-37,500.00	-37,500.00
-200.00	-200.00	-200.00	-200.00
-2,000.00	0.00	0.00	-2,000.00
-100.00	-100.00	-100.00	-100.00
70,044.51	100,717.48	134,120.15	168,991.08

-15, 409. 79	-22, 157. 84	-29, 506. 43	-37, 178. 04
54, 634. 72	78, 559. 63	104, 613. 72	131, 813. 04

Month 10 OCT €	Month 11 NOV €	Month 12 DEC €	Year To Date €
1,369,491.70	1,643,390.04	1,972,068.05	9,667,133.53
1,369,491.70	1,643,390.04	1,972,068.05	9,667,133.53
1522	1826	2191	
-805,695.02	-970,034.03	#####	#####
16,000.00	16,000.00	16,000.00	192,000.00
-547,796.68	-657,356.02	-788,827.22	#####
-273,898.34	-328,678.01	-394,413.61	#####
563,796.68	673,356.02	804,827.22	4,058,853.41
-284,837.52	-336,878.21	-399,327.03	#####
-4,800.00	-4,800.00	-4,800.00	-53,600.00
-1,680.00	-1,680.00	-1,680.00	-18,760.00
-14,400.00	-14,400.00	-14,400.00	-160,800.00
-54,779.67	-65,735.60	-78,882.72	-386,685.34
-254.10	-254.10	-254.10	-2,761.50
-205,423.76	-246,508.51	-295,810.21	#####
0.00	0.00	0.00	-18,500.00
-3,500.00	-3,500.00	-3,500.00	-42,000.00
0.00	0.00	0.00	-5,000.00
0.00	0.00	0.00	-2,700.00
0.00	0.00	0.00	0.00
278,959.16	336,477.81	405,500.19	1,917,976.54
-41,600.40	-41,600.40	-50,100.40	-438,704.80
-383.40	-383.40	-383.40	-4,600.80
0.00	0.00	-6,500.00	-6,500.00
-500.00	-500.00	-500.00	-6,000.00
-1,917.00	-1,917.00	-1,917.00	-23,004.00
-1,000.00	-1,000.00	-1,000.00	-12,000.00
-37,500.00	-37,500.00	-37,500.00	-375,000.00
-200.00	-200.00	-200.00	-2,400.00
0.00	0.00	-2,000.00	-8,000.00
-100.00	-100.00	-100.00	-1,200.00
237,358.76	294,877.41	355,399.79	1,479,271.74

-52, 218. 93	-64, 873. 03	-78, 187. 95	-325, 439. 78
185, 139. 83	230, 004. 38	277, 211. 84	1, 153, 831. 96



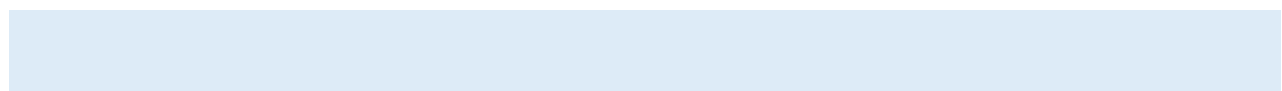
Month 13 JAN €	Month 14 FEB €	Month 15 MAR €	Month 16 APR €
2, 169, 274. 86	2, 386, 202. 34	2, 624, 822. 58	2, 887, 304. 83
2, 169, 274. 86	2, 386, 202. 34	2, 624, 822. 58	2, 887, 304. 83
2410	2651	2916	3208
-1, 283, 964. 91	-1, 414, 121. 40	-1, 557, 293. 55	-1, 714, 782. 90
17, 600. 00	17, 600. 00	17, 600. 00	17, 600. 00
-867, 709. 94	-954, 480. 94	-1, 049, 929. 03	-1, 154, 921. 93
-433, 854. 97	-477, 240. 47	-524, 964. 52	-577, 460. 97
885, 309. 94	972, 080. 94	1, 067, 529. 03	1, 172, 521. 93
-465, 761. 73	-488, 477. 95	-533, 815. 80	-583, 687. 43
-7, 200. 00	-7, 200. 00	-7, 200. 00	-7, 200. 00
-2, 520. 00	-2, 520. 00	-2, 520. 00	-2, 520. 00
-21, 600. 00	-21, 600. 00	-21, 600. 00	-21, 600. 00
-86, 770. 99	-95, 448. 09	-104, 992. 90	-115, 492. 19
-279. 51	-279. 51	-279. 51	-279. 51
-325, 391. 23	-357, 930. 35	-393, 723. 39	-433, 095. 72
-18, 500. 00	0. 00	0. 00	0. 00
-3, 500. 00	-3, 500. 00	-3, 500. 00	-3, 500. 00
0. 00	0. 00	0. 00	0. 00
0. 00	0. 00	0. 00	0. 00
0. 00	0. 00	0. 00	0. 00
419, 548. 21	483, 602. 98	533, 713. 23	588, 834. 50
-62, 677. 08	-61, 677. 08	-64, 677. 08	-62, 677. 08
-460. 08	-460. 08	-460. 08	-460. 08
0. 00	0. 00	0. 00	0. 00
-750. 00	-750. 00	-750. 00	-750. 00
-1, 917. 00	-1, 917. 00	-1, 917. 00	-1, 917. 00
-2, 000. 00	-2, 000. 00	-2, 000. 00	-2, 000. 00
-56, 250. 00	-56, 250. 00	-56, 250. 00	-56, 250. 00
-200. 00	-200. 00	-200. 00	-200. 00
-1, 000. 00	0. 00	-3, 000. 00	-1, 000. 00
-100. 00	-100. 00	-100. 00	-100. 00
356, 871. 13	421, 925. 90	469, 036. 15	526, 157. 42

-78,511.65	-92,823.70	-103,187.95	-115,754.63
278,359.48	329,102.20	365,848.20	410,402.79

Year 2

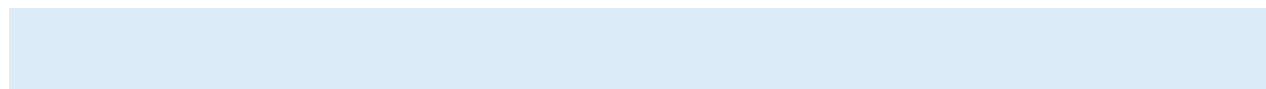
Month 17 MAY €	Month 18 JUN €	Month 19 JUL €	Month 20 AUG €
3, 176, 035. 32	3, 493, 638. 85	3, 843, 002. 73	4, 227, 303. 01
3, 176, 035. 32	3, 493, 638. 85	3, 843, 002. 73	4, 227, 303. 01
3529	3882	4270	4697
-1, 888, 021. 19	-2, 078, 583. 31	-2, 288, 201. 64	-2, 518, 781. 80
17, 600. 00	17, 600. 00	17, 600. 00	17, 600. 00
-1, 270, 414. 13	-1, 397, 455. 54	-1, 537, 201. 09	-1, 690, 921. 20
-635, 207. 06	-698, 727. 77	-768, 600. 55	-845, 460. 60
1, 288, 014. 13	1, 415, 055. 54	1, 554, 801. 09	1, 708, 521. 20
-638, 546. 22	-732, 550. 89	-780, 957. 98	-853, 975. 03
-7, 200. 00	-10, 800. 00	-10, 800. 00	-10, 800. 00
-2, 520. 00	-3, 780. 00	-3, 780. 00	-3, 780. 00
-21, 600. 00	-32, 400. 00	-32, 400. 00	-32, 400. 00
-127, 041. 41	-139, 745. 55	-153, 720. 11	-169, 092. 12
-279. 51	-279. 51	-307. 46	-307. 46
-476, 405. 30	-524, 045. 83	-576, 450. 41	-634, 095. 45
0. 00	-18, 000. 00	0. 00	0. 00
-3, 500. 00	-3, 500. 00	-3, 500. 00	-3, 500. 00
0. 00	0. 00	0. 00	0. 00
0. 00	0. 00	0. 00	0. 00
0. 00	0. 00	0. 00	0. 00
649, 467. 91	682, 504. 65	773, 843. 11	854, 546. 17
-61, 677. 08	-64, 677. 08	-62, 677. 08	-61, 677. 08
-460. 08	-460. 08	-460. 08	-460. 08
0. 00	0. 00	0. 00	0. 00
-750. 00	-750. 00	-750. 00	-750. 00
-1, 917. 00	-1, 917. 00	-1, 917. 00	-1, 917. 00
-2, 000. 00	-2, 000. 00	-2, 000. 00	-2, 000. 00
-56, 250. 00	-56, 250. 00	-56, 250. 00	-56, 250. 00
-200. 00	-200. 00	-200. 00	-200. 00
0. 00	-3, 000. 00	-1, 000. 00	0. 00
-100. 00	-100. 00	-100. 00	-100. 00
587, 790. 83	617, 827. 57	711, 166. 03	792, 869. 09

-129,313.98	-135,922.06	-156,456.53	-174,431.20
458,476.84	481,905.50	554,709.51	618,437.89



Month 21 SEP €	Month 22 OCT €	Month 23 NOV €	Month 24 DEC €
4,650,033.31	5,115,036.64	5,626,540.30	6,189,194.33
4,650,033.31	5,115,036.64	5,626,540.30	6,189,194.33
5167	5683	6252	6877
-2,772,419.98	-3,051,421.98	-3,358,324.18	-3,695,916.60
17,600.00	17,600.00	17,600.00	17,600.00
-1,860,013.32	-2,046,014.65	-2,250,616.12	-2,475,677.73
-930,006.66	-1,023,007.33	-1,125,308.06	-1,237,838.87
1,877,613.32	2,063,614.65	2,268,216.12	2,493,277.73
-934,293.79	-1,022,644.42	-1,119,830.12	-1,226,734.38
-10,800.00	-10,800.00	-10,800.00	-10,800.00
-3,780.00	-3,780.00	-3,780.00	-3,780.00
-32,400.00	-32,400.00	-32,400.00	-32,400.00
-186,001.33	-204,601.47	-225,061.61	-247,567.77
-307.46	-307.46	-307.46	-307.46
-697,505.00	-767,255.50	-843,981.05	-928,379.15
0.00	0.00	0.00	0.00
-3,500.00	-3,500.00	-3,500.00	-3,500.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
943,319.53	1,040,970.23	1,148,386.00	1,266,543.35
-64,677.08	-62,677.08	-61,677.08	-71,177.08
-460.08	-460.08	-460.08	-460.08
0.00	0.00	0.00	-6,500.00
-750.00	-750.00	-750.00	-750.00
-1,917.00	-1,917.00	-1,917.00	-1,917.00
-2,000.00	-2,000.00	-2,000.00	-2,000.00
-56,250.00	-56,250.00	-56,250.00	-56,250.00
-200.00	-200.00	-200.00	-200.00
-3,000.00	-1,000.00	0.00	-3,000.00
-100.00	-100.00	-100.00	-100.00
878,642.45	978,293.15	1,086,708.92	1,195,366.27

-193, 301. 34	-215, 224. 49	-239, 075. 96	-262, 980. 58
685, 341. 11	763, 068. 66	847, 632. 96	932, 385. 69



Year To Date €	Month 25 JAN €	Month 26 FEB €	Month 27 MAR €
46,388,389.08	6,498,654.05	6,823,586.75	7,164,766.09
46,388,389.08	6,498,654.05	6,823,586.75	7,164,766.09
	7221	7582	7961
#####	#####	#####	#####
211,200.00	19,360.00	19,360.00	19,360.00
#####	#####	#####	#####
-9,277,677.82	#####	#####	#####
18,766,555.63	2,618,821.62	2,748,794.70	2,885,266.43
-9,381,275.75	#####	#####	#####
-111,600.00	-21,600.00	-21,600.00	-21,600.00
-39,060.00	-7,560.00	-7,560.00	-7,560.00
-334,800.00	-64,800.00	-64,800.00	-64,800.00
-1,855,535.56	-259,946.16	-272,943.47	-286,590.64
-3,521.83	-338.21	-338.21	-338.21
-6,958,258.36	-974,798.11	#####	#####
-36,500.00	-18,500.00	0.00	0.00
-42,000.00	-3,500.00	-3,500.00	-3,500.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
9,385,279.88	1,267,779.14	1,354,515.01	1,426,162.67
-762,624.96	-92,044.10	-91,044.10	-95,044.10
-5,520.96	-552.10	-552.10	-552.10
-6,500.00	0.00	0.00	0.00
-9,000.00	-1,500.00	-1,500.00	-1,500.00
-23,004.00	-1,917.00	-1,917.00	-1,917.00
-24,000.00	-2,400.00	-2,400.00	-2,400.00
-675,000.00	-84,375.00	-84,375.00	-84,375.00
-2,400.00	-200.00	-200.00	-200.00
-16,000.00	-1,000.00	0.00	-4,000.00
-1,200.00	-100.00	-100.00	-100.00
8,622,654.92	1,175,735.05	1,263,470.91	1,331,118.58

-1,896,984.08	-258,661.71	-277,963.60	-292,846.09
6,725,670.84	917,073.34	985,507.31	1,038,272.49

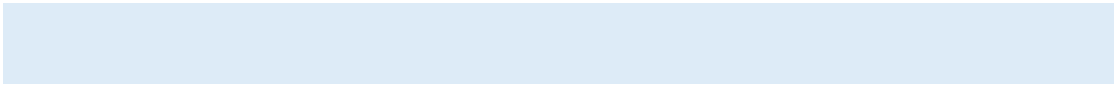
Year

Month 28 APR €	Month 29 MAY €	Month 30 JUN €	Month 31 JUL €
7, 523, 004. 39	7, 899, 154. 61	8, 294, 112. 34	8, 708, 817. 96
7, 523, 004. 39	7, 899, 154. 61	8, 294, 112. 34	8, 708, 817. 96
8359	8777	9216	9676
#####	#####	#####	#####
19, 360. 00	19, 360. 00	19, 360. 00	19, 360. 00
#####	#####	#####	#####
#####	#####	#####	#####
3, 028, 561. 76	3, 179, 021. 84	3, 337, 004. 94	3, 502, 887. 18
#####	#####	#####	#####
-21, 600. 00	-21, 600. 00	-21, 600. 00	-21, 600. 00
-7, 560. 00	-7, 560. 00	-7, 560. 00	-7, 560. 00
-64, 800. 00	-64, 800. 00	-64, 800. 00	-64, 800. 00
-300, 920. 18	-315, 966. 18	-331, 764. 49	-348, 352. 72
-338. 21	-338. 21	-338. 21	-338. 21
#####	#####	#####	#####
0. 00	0. 00	-18, 000. 00	0. 00
-3, 500. 00	-3, 500. 00	-3, 500. 00	-3, 500. 00
0. 00	0. 00	0. 00	0. 00
0. 00	0. 00	0. 00	0. 00
0. 00	0. 00	0. 00	-5, 500. 00
1, 501, 392. 72	1, 580, 384. 26	1, 645, 325. 38	1, 744, 913. 56
-92, 044. 10	-91, 044. 10	-95, 044. 10	-92, 044. 10
-552. 10	-552. 10	-552. 10	-552. 10
0. 00	0. 00	0. 00	0. 00
-1, 500. 00	-1, 500. 00	-1, 500. 00	-1, 500. 00
-1, 917. 00	-1, 917. 00	-1, 917. 00	-1, 917. 00
-2, 400. 00	-2, 400. 00	-2, 400. 00	-2, 400. 00
-84, 375. 00	-84, 375. 00	-84, 375. 00	-84, 375. 00
-200. 00	-200. 00	-200. 00	-200. 00
-1, 000. 00	0. 00	-4, 000. 00	-1, 000. 00
-100. 00	-100. 00	-100. 00	-100. 00
1, 409, 348. 62	1, 489, 340. 17	1, 550, 281. 29	1, 652, 869. 47

-310,056.70	-327,654.84	-341,061.88	-363,631.28
1,099,291.92	1,161,685.33	1,209,219.41	1,289,238.19

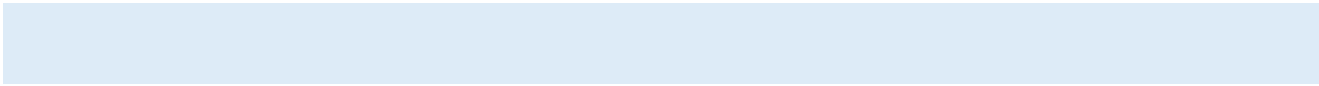
Month 32 AUG €	Month 33 SEP €	Month 34 OCT €	Month 35 NOV €
9,144,258.86	9,601,471.80	#####	10,585,622.66
9,144,258.86	9,601,471.80	#####	10,585,622.66
10160	10668	11202	11762
#####	#####	#####	-6,332,013.60
19,360.00	19,360.00	19,360.00	19,360.00
#####	#####	#####	-4,234,249.06
#####	#####	#####	-2,117,124.53
3,677,063.54	3,859,948.72	4,051,978.16	4,253,609.06
#####	#####	#####	-2,109,100.33
-21,600.00	-21,600.00	-21,600.00	-21,600.00
-7,560.00	-7,560.00	-7,560.00	-7,560.00
-64,800.00	-64,800.00	-64,800.00	-64,800.00
-365,770.35	-384,058.87	-403,261.82	-423,424.91
-372.03	-372.03	-372.03	-372.03
#####	#####	#####	-1,587,843.40
0.00	0.00	0.00	0.00
-3,500.00	-3,500.00	-3,500.00	-3,500.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
1,841,822.33	1,937,837.05	2,038,652.50	2,144,508.73
-91,044.10	-91,044.10	-91,044.10	-95,044.10
-552.10	-552.10	-552.10	-552.10
0.00	0.00	0.00	0.00
-1,500.00	-1,500.00	-1,500.00	-1,500.00
-1,917.00	-1,917.00	-1,917.00	-1,917.00
-2,400.00	-2,400.00	-2,400.00	-2,400.00
-84,375.00	-84,375.00	-84,375.00	-84,375.00
-200.00	-200.00	-200.00	-200.00
0.00	0.00	0.00	-4,000.00
-100.00	-100.00	-100.00	-100.00
1,750,778.24	1,846,792.95	1,947,608.41	2,049,464.63

-385, 171. 21	-406, 294. 45	-428, 473. 85	-450, 882. 22
1, 365, 607. 02	1, 440, 498. 50	1, 519, 134. 56	1, 598, 582. 41



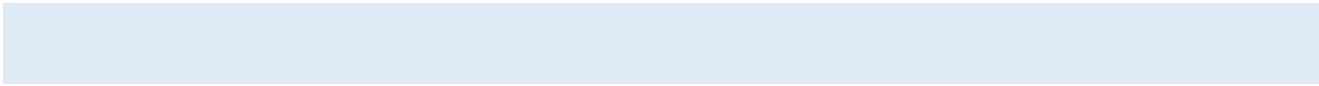
Month 36 DEC €	Year To Date €	
11, 114, 903. 79	103, 439, 898. 68	
11, 114, 903. 79	103, 439, 898. 68	
12350		
-6, 649, 582. 27	-61, 831, 619. 21	
19, 360. 00	232, 320. 00	
-4, 445, 961. 52	-41, 375, 959. 47	
-2, 222, 980. 76	-20, 687, 979. 74	
4, 465, 321. 52	41, 608, 279. 47	
-2, 209, 663. 75	-20, 869, 328. 34	
-21, 600. 00	-259, 200. 00	
-7, 560. 00	-90, 720. 00	
-64, 800. 00	-777, 600. 00	
-444, 596. 15	-4, 137, 595. 95	
-372. 03	-4, 227. 59	
-1, 667, 235. 57	-15, 515, 984. 80	
0. 00	-36, 500. 00	
-3, 500. 00	-42, 000. 00	
0. 00	0. 00	
0. 00	0. 00	
0. 00	-5, 500. 00	
2, 255, 657. 77	20, 738, 951. 13	
-98, 544. 10	-1, 115, 029. 15	
-552. 10	-6, 625. 15	
-6, 500. 00	-6, 500. 00	
-1, 500. 00	-18, 000. 00	
-1, 917. 00	-23, 004. 00	
-2, 400. 00	-28, 800. 00	
-84, 375. 00	-1, 012, 500. 00	
-200. 00	-2, 400. 00	
-1, 000. 00	-16, 000. 00	
-100. 00	-1, 200. 00	
2, 157, 113. 67	19, 623, 921. 98	

-474, 565. 01	-4, 317, 262. 84	
1, 682, 548. 66	15, 306, 659. 15	



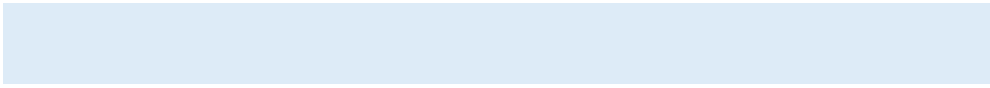
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12 Stars International Gaming Solutions BV
Income Statement and Loss Account for the Period Ending

	Y1 €	Y2 €	Y3 €
Income	#####	#####	#####
GGR	#####	#####	#####
Cost	#####	#####	#####
Promotions	#####	#####	#####
Affiliates	#####	#####	#####
Gross Contribution	#####	#####	#####
Operating Expenses	#####	#####	#####
Marketing	-53,600.00	#####	#####
IT Services	-18,760.00	#####	#####
Development	-160,800.00	#####	#####
Platform Fees	-2,761.50	-3,521.83	-4,227.59
Processing Fees	-386,685.34	#####	#####
Supplier Cost	#####	#####	#####
Annual GCB Licence Fee	-18,500.00	#####	#####
GCB Fees	-42,000.00	#####	#####
Application Fee	-5,000.00	0.00	0.00
System Audit	-2,700.00	0.00	0.00
Compliance Audit	0.00	0.00	-5,500.00
Gross Profit / (Loss)	#####	#####	#####
Administrative Expenses	#####	#####	#####
Accountancy Fees	-4,600.80	-5,520.96	-6,625.15
Audit Fees	-6,500.00	-6,500.00	-6,500.00
Office Expenses	-6,000.00	-9,000.00	#####
Professional Fees	-23,004.00	#####	#####
Rent	-12,000.00	#####	#####
Salaries	-375,000.00	#####	#####
Telecommunication Expenses	-2,400.00	-2,400.00	-2,400.00
Travelling & Accomodation	-8,000.00	#####	#####
Other	-1,200.00	-1,200.00	-1,200.00
Net Profit / (Loss) Before Taxation	#####	#####	#####
Net Profit / (Loss) After Taxation	-325,439.78	#####	#####
Net Profit / (Loss)	#####	#####	#####

12 Stars International Gaming Solutions BV
Balance Sheet as at CALENDAR YEAR END

	Year 1	Year 2	Year 3
	€	€	€
Fixed Assets	39,917.33	66,674.67	84,765.33
Tangible Assets	39,917.33	66,674.67	84,765.33
Current Assets	#####	6,913,949.93	#####
Trade Debtors	0.00	0.00	0.00
Prepayments			50,000.00
Bank Accounts	#####	6,913,949.93	#####
Current Liabilities	-25,000.00	-35,539.87	-48,768.00
Trade Creditors	-20,000.00	-30,000.00	-36,768.00
Accruals	-5,000.00	-5,539.87	-12,000.00
Total Assets and Liabilities	#####	6,945,084.72	#####
Capital & Reserves	#####	8,079,502.80	#####
Share Capital	200,000.00	200,000.00	200,000.00
Profit & Loss Current Year	#####	7,879,502.80	#####
Total Capital and Reserves	#####	8,079,502.80	#####

2 Stars International Gaming Solutions BV
Cash Flow

	Year 1	Year 2	Year 3
	€	€	€
Net income	1,153,832	6,725,671	15,306,659
Adjustment for change in:			
Accrued expenses (non-cash)	5,000	540	6,460
CF from income	1,158,832	6,726,211	15,313,119
Working Capital (+/-)	20,000	10,000	- 43,232
CF operational	<u>1,178,832</u>	<u>6,736,211</u>	<u>15,269,887</u>
CF Investment	- 39,917	- 26,757	- 18,091
CF Shareholder	-		
Change of Liquidity	<u>1,138,915</u>	<u>6,709,453</u>	<u>15,251,797</u>
Issue of Share Capital	200,000		
Change of Financing	<u>200,000</u>		
Liquidity beginning of period	-	1,338,915	8,048,368
Liquidity end of period	<u>1,338,915</u>	<u>8,048,368</u>	<u>23,300,165</u>